



# CHOKSI IMAGING LIMITED

Corp. Off.: 4<sup>th</sup> Floor., C-wing, Classique Centre, Mahal Indl. Estate, Off. Mahakali Caves Road.,  
Andheri (E) Mumbai-400 093. INDIA. Tel.: 022-42287555 Fax: 022-42287588

Regd. Off.: D-10, Prasad Indl. Est., 2-66, Sativali, Vasai Kaman Rd., Vasai (E), Dist. Thane-401208.  
Tel: 0250-3251797

Email : [imaging@choksiworld.com](mailto:imaging@choksiworld.com) Website : [www.choksiworld.com](http://www.choksiworld.com) CIN:L24294MH1992PLC068852

23<sup>rd</sup> October, 2018

To,  
Bombay Stock Exchange,  
Listing Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001

Dear Sir/ Madam,

**Ref: Code No.530427**

**Sub: Outcome of Board meeting & Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018.**

This is to inform you that the Meeting of the Board of Directors of the Company was held on today i.e. Tuesday 23 October, 2018. The Board has considered and approved the Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2018.

Please note that Meeting of Board of Directors commenced at 2.30 p.m. and concluded at 5.00 p.m.

You are requested to take note of the same and oblige.

For Choksi Imaging Limited

  
Rishi Dave  
Company Secretary



Encl: As above

MUMBAI • NEW DELHI • KOLKATA • CHENNAI

**LASER**  
X-Ray Films

**RYOKKO**  
X-Ray Intensifying Screens

**PROTEG**  
An ISO 9001:2000 Certified Company

**ViewMax**  
Contrast Media

**MED (TRON)**  
High Pressure Injectors



# CHOKSI IMAGING LIMITED

Regd.off: Gala No. D-10, Prasad Industrial Estate, Survey No.2&66, Sativali, Vasai-Kaman Road, Vasai Road(East), Dist.Thane-401208.

Corp.off: 4th Floor, C-wing, Classique Centre, Mahal Indl.Estate, Off Mahakali Caves Road, Andheri(E) Mumbai-400 093. INDIA

Tel.:022-42287555, Fax: 022-42287588, Email:imaging@choksiworld.com, Website: www.choksiworld.com.

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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018

(₹ in Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2018 (Unaudited)	30.06.2018 (Audited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1 Revenue from operations	489.10	405.78	505.12	894.88	1134.75	2338.38
2 Other Income	21.62	39.45	22.36	61.07	35.21	94.14
3 Total Income (1+2)	510.72	445.23	527.48	955.95	1169.96	2432.52
4 Expenses						
(a) Cost of material consumed	324.88	230.75	335.33	555.63	637.65	1294.63
(b) Purchases of stock-in-trade	68.23	91.54	39.87	159.77	93.43	211.52
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(18.97)	(25.57)	(7.63)	(44.54)	85.37	210.09
(d) Excise Duty	-	-	-	-	50.91	50.91
(e) Employee benefits and expenses	44.54	44.54	57.85	89.08	120.29	222.71
(f) Depreciation and amortisation expense	5.41	5.42	5.46	10.83	11.07	21.84
(g) Other expenses	119.86	113.83	44.59	233.69	105.19	237.69
Total Expenses	543.95	460.51	475.47	1004.46	1103.91	2249.39
5 Profit/(Loss) before exceptional and Tax (3-4)	(33.23)	(15.28)	52.01	(48.51)	66.05	183.13
6 Exceptional Items						
7 Profit Before Tax (5-6)						
8 Tax Expenses						
Current	-	-	0.30	-	0.38	3.66
Deferred	(8.84)	(3.95)	10.94	(12.79)	15.60	50.92
9 Net Profit After Tax (7-8)	(24.39)	(11.33)	40.77	(35.72)	50.07	128.55
10 OTHER COMPREHENSIVE INCOME						
A Items that will not be reclassified to statement of Profit & Loss						
(i) Remeasurement benefit of the defined benefit plans	(0.05)	(0.10)	-	(0.15)	-	(0.25)
(ii) Equity Instrument through other comprehensive income						
(iii) Deferred Tax relating to the above items	(0.02)	(0.03)	-	(0.05)	-	(0.07)
B Net fair value loss on investment in equity instruments through OCI						
Total Other Comprehensive Income/(Loss)	(24.46)	(11.46)	40.77	(35.92)	50.07	128.23
11 Total Comprehensive Income	(24.46)	(11.46)	40.77	(35.92)	50.07	128.23
12 Paid -Up Equity Share Capital	390	390	390	390	390	390
13 Basic and diluted Earnings	(0.63)	(0.29)	1.05	(0.92)	1.28	3.30



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**Notes :**

- 1 The unaudited Results for the half year ended 30th September, 2018 are in accordance with the Indian Accounting Standard(Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the company for the accounting periods beginning after 1st April 2017,
- 2 The Company operates in a single reportable operating segment ,Hence there is no separate reportable segment as per Ind AS 108 "Operating Segments"
- 3 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 23rd october, 2018.
- 4 Revenue from operations for period up to June 30, 2017 includes excise duty which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with Ind AS 18, Revenue recognition, GST is not included in revenue from operations.
- 5 Other Expenses includes foreign exchange fluctuation for 6 months period September-18 of Rs.157.42 lakhs and for 3 months period September-18 of Rs.83.44 Lakhs against payable (previous 3 months period June-18 of Rs.73.98 Lakhs, 3 months period for September-17 of Rs.12.96 lakhs, 6 months period for September -17 of Rs.11.04 Lakhs and one year for march-18 of Rs.4.51 Lakhs)
- 6 The figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary to confirm to The figures presented in the current period.


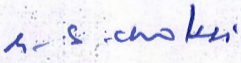
Date :23rd October, 2018  
Place : Mumbai



For Choksi Imaging Limited

*Gaurav Choksi*  
Gaurav Choksi  
Whole Time Director  
(DIN 00049445)

Statement of unaudited Assets and Liabilities as at 30.09.2018

Particulars	As at 30th September, 2018	As at 31st March, 2018
	₹ In Lakhs	₹ In Lakhs
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property , Plan & Equipment	767.02	778.06
Other intangible assets	2.72	3.04
	769.74	781.1
<b>Financial Assets</b>		
i. Advances	220.46	209.25
<b>Total Non-Current Assets</b>	<b>990.20</b>	<b>990.35</b>
<b>Current assets</b>		
Inventories	377.57	410.48
<b>Financial Assets</b>		
Investments	92.78	535.7
Trade Receivables	569.63	672.81
Cash and cash equivalents	1088.17	830.74
Loans & Advances	3.71	5.71
Other Financial Assets	224.88	223.65
<b>Total Current assets</b>	<b>2356.74</b>	<b>2679.09</b>
<b>TOTAL ASSETS</b>	<b>3346.94</b>	<b>3669.44</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	390.00	390.00
<b>Other Equity</b>		
Reserve & Surplus	1120.46	1191.64
<b>Total Equity</b>	<b>1510.46</b>	<b>1581.64</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Deferred tax liabilities(net)	39.14	51.93
<b>Total Non-current Liabilities</b>	<b>39.14</b>	<b>51.93</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Trade Payables	1605.42	1872.23
Provisions	108.33	113.98
Other Current liabilities	83.59	49.66
<b>Total Current Liabilities</b>	<b>1797.34</b>	<b>2035.87</b>
<b>Total Liabilities</b>	<b>1836.48</b>	<b>2087.80</b>
<b>Total Equity &amp; Liabilities</b>	<b>3346.94</b>	<b>3669.44</b>
Date : 23rd October, 2018		
Place : Mumbai		
		For Choksi Imaging Limited  Gaurav Choksi Whole Time Director (DIN 00049445)

**KARIA & SHAH**  
Chartered Accountants



Late B.B. Karia (Bcom, FCA)  
Sanjay Shah (Bcom, FCA, ISA)  
Madhuri Khot (Mcom, FCA, ISA)  
Hasan Fidvi (Bcom, FCA)  
Siddharth Vora (B.com, ACA)

Off: 309, 3<sup>rd</sup> Floor, Rajgir Sadan  
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Email: karianshah@gmail.com

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**LIMITED REVIEW REPORT**

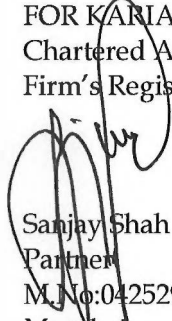
Review Report to,  
The Board of Directors,  
**Choksi Imaging Ltd.,**  
Mumbai.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Choksi Imaging Limited ('the Company'), for the quarter ended 30.09.2018 the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR KARIA & SHAH  
Chartered Accountants  
Firm's Registration no:112203 W

  
Sanjay Shah  
Partner  
M.No:042529.  
Mumbai  
Dated: 23/10/2018

